

Spurring Economic Development in Minnesota

The Twin Metals Minnesota proposed underground mining project will create hundreds – potentially thousands – of Minnesota jobs for both construction and long-term operations. The Twin Metals Minnesota project will also spark economic growth and spin-off development throughout northern Minnesota in the manufacturing, construction, retail and other support sectors.

In a 2009 study, the University of Minnesota-Duluth found more than 12,000 Minnesota construction jobs and 5,000 Minnesota long-term mining jobs will be created if all strategic metals mining projects currently under study become operational.

Since 2006, Twin Metals Minnesota has invested more than \$150 million in exploration and project development, supporting more than 160 direct and consulting/contractor jobs. It is anticipated the capital investment to develop and build the underground mine – all from private sources – will exceed \$2 billion.



Mining activities in Minnesota generated more than \$148 million in state tax revenues in 2008. The Twin Metals Minnesota project will generate millions of dollars in additional mining-related taxes, benefiting the state and local governments across the Iron Range. In addition, royalties from the Twin Metals Minnesota project will contribute significant revenues to Minnesota's local schools. In 2008, Minnesota's mining industry provided nearly \$57 million to Minnesota school districts and universities.



A Long-Term Commitment to Minnesota

Twin Metals Minnesota has made a long-term investment in Minnesota as it works to develop and operate a modern, environmentally responsible underground strategic metals mine on the Iron Range. Twin Metals Minnesota is actively involved in local communities, offering support for youth athletics, community parks and recreation, food banks, cultural organizations and education initiatives.

For more information on Twin Metals Minnesota's project, please visit www.twin-metals.com.

The Twin Metals Minnesota "Mine Reader" is a biweekly source of information about its proposed underground copper, nickel, platinum, palladium and gold (strategic metals) mining project in northern Minnesota.

If you have a question about the project, please submit it to info@twin-metals.com. Thank you for your interest.

Question: Where are Twin Metals Minnesota's property interests located?

Answer: On the northern edge of Minnesota's Iron Range. Babbitt, Minn. is roughly 10 miles to the west and Ely, Minn. is roughly 15 miles to the northwest.